

# Pension comparison tool: compare 2 pension schemes

## Why compare your pension scheme?

Pension schemes differ. This pension comparison tool shows you the differences between 2 pension schemes. You see, for instance, what you will and will not receive. You can see what the differences are compared with the PMT pension scheme and what this means for you. You can then opt to arrange something yourself. An understanding of the differences is 1 of the aspects when deciding whether or not to transfer your pension to PMT. You will find details of our financial situation and the funding ratio under <u>www.pmt.nl</u> (Dutch only).



#### Compare your pension scheme in 5 steps

Use this pension comparison tool step by step. The terms used are explained in layer 1. **Remember:** the pension scheme rules take precedence regarding your rights and obligations.

Name of pension fund,

### STEP 1: what will you receive and what will you not receive in the pension schemes?

#### Explanation

This step allows you to compare what you will and will not receive in your current and future pension scheme.

If you will not receive something, you can see that from the cross that is placed on an icon.

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Are you building up occupational retirement pension? If so, what is the target retirement age?



Will your partner receive a pension benefit when you die?



Will your children receive a pension benefit when you die?



Will your pension build-up continue if you become fully or partially occupationally disabled?

Will you receive a supplementary pension if you become occupationally disabled?

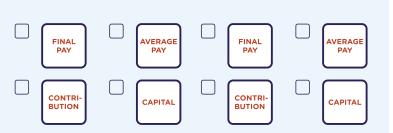
insurer or employer		insurer or employer				
Pensioenfonds Metaal en Techniek (PMT)						
	Yes, target retirement age		Yes, target retirement age			
	No		No			
	Yes Yes, as long as I work at this employer No		Yes Yes, as long as I work at this employer No			
	Yes Yes, as long as I work at this employer No		Yes Yes, as long as I work at this employer No			
	Yes No		Yes No			
	Yes No		Yes No			

Name of pension fund,

## STEP 2: how do you build up pension?

## **Explanation**

There are different types of occupational retirement pension. In layer 1 in the **How do you build up pension?** section, you can see how you build up pension. You will then see 1 of the adjacent icons. You will not see the other icons. Which icon is being used?



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The How do you build up pension? section then offers more information about the following elements:



How high is the state pension offset?

State pension offset € State pension offset

**Remember:** in the case of a lower state pension offset, you build up more pension than in the case of a higher amount.

What is the percentage of the pension that you build up annually?

	. %
Not applicable	

Not applicable

Remember: you can complete this only in the case of a final salary or career average scheme.



Up to what maximum salary can you build up pension? This maximum salary is called the maximum pensionable salary. If you earn more than the maximum pensionable salary, you will not build up pension above that amount.

Do you pay a personal contribution

Name of pension fund,	Name of pension fund,				
insurer or employer	insurer or employer				
Pensioenfonds Metaal en Techniek (PMT)					
Maximum salary	Maximum salary				
€	€				
<ul> <li>Yes, €</li> <li>No</li> </ul>	<ul> <li>Yes, €</li> <li>No</li> </ul>				

**Remember:** this is not in layer 1. See your salary slip or ask your employer whether you pay a personal contribution and, if so, how much.

## STEP 3: what options do you have?

to your pension?

### **Explanation**

In step 1, you were able to see what you will and will not receive as standard features in the pension schemes. In addition, you can sometimes opt for a number of things yourself. In this step, you see what options you have in both pension schemes.



Can you opt to arrange a voluntary or supplementary partner's pension, orphan's pension or occupational disability pension?



Can you opt to arrange extra occupational retirement pension?

	Voluntarily		Voluntarily
	Partner's pension		Partner's pension
	Orphan's pension		Orphan's pension
	Occupational disability		Occupational disability
_	pension		pension
	Not applicable	$\bigcup$	Not applicable
_		_	
	Yes		Yes
	No		No



If you earn more than € 137.800 per year, can you opt to become a member of a separate pension scheme?

Yes
No

Yes

#### STEP 4: how secure is your pension?

#### **Explanation**

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The amount of pension that you will finally receive is still uncertain in many cases. In this step, you see whether the level of your pension has been fixed or not, whether your pension increases in line with the rise in prices or wages and whether your pension may be reduced due to, for instance, an excessively low funding ratio.

Remember: the lower the policy funding ratio, the greater the risk that your pension will be reduced.

Has the level of the pension benefit already been fixed?	Yes No		Yes No	
Does the level of the pension benefit depend on the investment results?	Yes No		Yes No	
Does the pension increase in line with prices or wages (indexation)? If so, what was the percentage increase in recent years?	No Yes, in 	Indexation % %	No Yes, in 	Indexation % %

Remember: you can complete this question only if you entered final salary or career average scheme in step 2.



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### STEP 5: assess how important the differences are for you..

You now know what the differences are between both pension schemes. Assess how important these differences are for you and consider what the differences mean for you. You may want to arrange something extra yourself. If you want to know more about the differences and what they will mean for the level of your pension, contact a pensionconsulent in your region on www.pmt.nl/contact.